

# News Release

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### The Price Indices for December 2020

## **Consumer Price Index (CPI)**

The CPI in December 2020 (2016=100) increased 0.03% from the preceding month, mainly because the index for fuels and lubricants rose 4.62% as the international oil prices went up. Indices for fruits and eggs also rose 2.44% and 2.11%, respectively. However, the index for vegetables fell 4.21% and the index for garments fell 1.67% due to the year-end promotions of department stores, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) fell 0.07%.

The CPI in December 2020, compared with the same month of 2019, increased 0.06%, mainly because the index for transportation fees rose 9.60% due to the increase in airfares. The index for vegetables also rose 8.63% as abundant harvest last year led to a relatively lower comparison base. The index for personal effects rose 3.15% as well, mainly owing to the increase in the prices of precious metals ornaments and jewellery. Moreover, indices for eggs and garments rose 1.91% and 1.74%, respectively. However, the index for fuels and lubricants fell 15.92% as the international oil prices plummeted over the same month last year; indices for fruits, as well as water, electricity and gas fell 9.41% and 2.54%, respectively; the index for entertainment expenses also fell 1.64% as hotel charges dropped, offsetting part of the increase. The core CPI increased 0.69%.

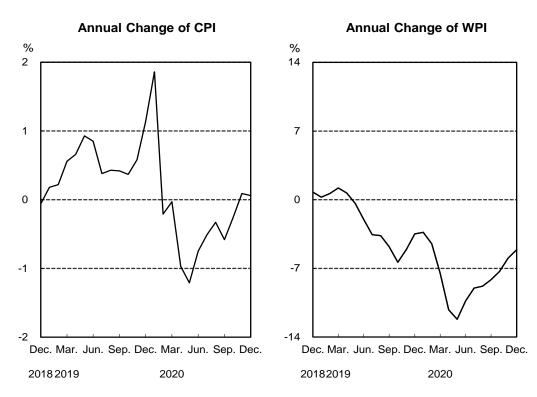
In 2020, the CPI decreased 0.23%. The index for commodity fell 0.78%, but the index for service rose 0.21%. The core CPI increased 0.36%.

## Wholesale Price Index (WPI)

The WPI in December 2020 increased 0.70% from the preceding month. Indices for petroleum and coal products, as well as basic metals rose 8.37% and 3.25%, respectively. The index for chemical material, other chemical products and pharmaceuticals also rose 3.72%.

The WPI in December 2020, compared with the same month of 2019, decreased 5.10%. Indices for quarrying and mining products, as well as petroleum and coal products fell 28.28% and 26.03%, respectively. However, the basic metals index rose 3.95%, offsetting part of the decrease from the other groups. The price index for products domestically produced for domestic purchase decreased 1.60%, import price index and export price index also fell 8.16% and 5.10%, respectively.

In 2020, the WPI decreased 7.80%. Indices for imports and domestic products fell 10.32% and 6.55%, respectively.



#### Statistical Tables

Table1 The Changes of Consumer Price Indices
Table2 The Changes of Wholesale Price Indices
Table3 The Changes of Import Price Indices
Table4 The Changes of Export Price Indices

#### For Further Information:

Statistics Database: https://eng.stat.gov.tw/

DGBAS news releases on the Internet: https://eng.dgbas.gov.tw/

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